

SWIFT ENERGY PRICES PUBLIC OFFERING OF 5,400,000 SHARES OF COMMON STOCK

HOUSTON, August 4, 2009 - Swift Energy Company (NYSE: SFY) announced today that it has increased the size of its previously announced public offering of shares of its common stock from 5,000,000 shares to 5,400,000 shares, and priced the offering at \$18.50 per share. The Company has granted the underwriters an option exercisable for a period of 30 days to purchase up to 810,000 additional shares of common stock to cover any over-allotments. Closing of the offering is expected to occur on or about August 10, 2009, subject to customary closing conditions. Net proceeds of this offering will be used to pay down borrowings under the Company's revolving credit facility and to use the funds then made available under that credit facility for general corporate purposes.

J.P. Morgan Securities Inc. acted as the book-running manager of the offering. Co-managers included UBS Securities LLC, Wells Fargo Securities, LLC, Credit Suisse Securities (USA) LLC, Howard Weil Incorporated, Natixis Bleichroeder Inc., and RBC Capital Markets Corporation. A copy of the prospectus supplement and related base prospectus for the offering can be obtained from the Securities and Exchange Commission's website, www.sec.gov. Alternatively, the underwriters will arrange to send you the prospectus supplement and related base prospectus if you request them by contacting J.P. Morgan Securities Inc. at 4 Chase Metrotech Center, CS Level, Brooklyn, NY 11245, Attn: Chase Distribution and Support Service, Northeast Statement Processing, or by telephone to (718) 242-8002, or by fax at (718) 242-8003. This press release is neither an offer to sell nor a solicitation of an offer to buy any securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful. Any offers of the shares of common stock described in this press release will be made exclusively by means of a prospectus and prospectus supplement.

Swift Energy Company, founded in 1979 and headquartered in Houston, engages in developing, exploring, acquiring and operating oil and gas properties, with a focus on oil and natural gas reserves onshore in Louisiana and Texas and in the inland waters of Louisiana. This material includes "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The opinions, forecasts, projections, or other statements other than statements of historical fact, are forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Certain risks and uncertainties inherent in the Company's business are set forth in the filings of the Company with the Securities and Exchange Commission.

Generally, this communication is for informational purposes only and is not intended as an offer or solicitation for the purchase or sale of any goods and services or as an official confirmation of any transaction. Any comments, opinions or statements made herein do not necessarily reflect those of Swift Energy Company, its subsidiaries and affiliates. This communication and any attachments may contain information that is privileged, confidential, and/or exempt from disclosure under applicable law. If you are not the intended recipient or if you received this transmission in error, you are hereby notified that any disclosure, copying, distribution, or use of the information contained herein (including any reliance thereon) is STRICTLY PROHIBITED. Please immediately contact the sender and destroy the material in its entirety, whether in electronic or hard copy format. Further, no responsibility is accepted by Swift Energy Company, its subsidiaries and affiliates, for any loss or damage arising in any way from its use.